***Financial Literacy Module 30B Assignment: Insurance info & Applications of Insurance Policies***

Using the following document, answer these questions: Financial Empowerment\_ Insurance for Indigenous and Non-Indigenous People adapted by Bettina Schneider from Personal Finance.pdf

1. Record at least 5 different types of insurance policies available to Canadians. Research online to find the details.

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| Type of Insurance | What is insured | Who is insured | What is the term (how long?) | What are the benefits? | What is the premium? What is the deduction? | How does this type of insurance reduce risk & protect assets / wealth? |
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2. Conduct and record a complete inventory of all your personal property. State the current market value

or replacement cost of each item. Then identify the specific items that would cause you the greatest

difficulty and expense if they were lost, damaged, or stolen.

3. How would a tenant’s insurance policy help protect your property? What do such policies cover? How

much would it cost you to insure against the loss of just your laptop or desktop computer?

4. How do auto insurance rates in your province or territory—which are based partly on the rates of

accidents, injuries, and deaths in your respective province or territory—compare with rates in

other provinces?